



FOR IMMEDIATE RELEASE

VINACAPITAL VENTURES INVESTS USD4 MILLION IN REVER

Ho Chi Minh City, 12 June 2019 – VinaCapital Ventures, the technology investment company of VinaCapital, today announced that it has invested USD4 million in [Rever](#), Vietnam’s leading tech-enabled real estate brokerage company.

Founded in July 2016 by Manh Phan, Loi Vo and Minh Phan, Rever is the first company of its kind in Southeast Asia. Vietnam’s property market continues to expand, both in new developments and secondary sales. A growing middle class and a demand for affordable homes should continue to drive strong market growth for the foreseeable future. While there is no lack of real estate agencies, home buyers face an often-daunting task. Rever’s technology helps make the process a little easier and build customer trust. The company offers price preference tools using real market data analytics, listing tracking incorporated with interactive media. The real-time transaction management gives the most value to homebuyers and sellers, while equipping agents with a smart CRM and property database. Aiming to become a one-stop shop for all accommodation-related needs, Rever expects to add more valuable tools and services to its platform soon, including loan brokerage, digital furniture fitting, and smart-home solutions. Rever’s roughly 400 agents will close 2,000 transactions through its platform this year. The company hopes to play an important role in the Vietnamese Government’s initiatives to develop the digital economy 4.0, by making real estate transactions in Vietnam safer and more transparent.

Khanh Tran, a Partner at VinaCapital Ventures, disclosed the news at the Vietnam Venture Summit taking place at the Gem Center in Ho Chi Minh City.

“This investment is consistent with our philosophy of targeting startups that are disrupting how industries operate, are operated by founders with a vision and experience, and are capitalizing on the continued robust expansion of Vietnam’s economy. VinaCapital is a long-time real estate investor and developer, so this investment is also very strategic for us. Rever has the potential to lead the transformation of the real estate business, from one that is still very much based on bricks-and-mortar to one that is a key part of the digital economy,” said Mr. Tran.

Manh Phan, Co-founder and CEO of Rever, stated, “We are excited to partner with VinaCapital, whose experience and network will give us the resources to reach our potential in Vietnam and potentially beyond. With one of the strongest track records in both real estate and venture capital, VinaCapital is the ideal partner to help us take our company to its next stage of growth.”

In addition to Rever, VinaCapital Ventures has announced investments in FastGo, Logivan, Urbox, and Wee Digital.

About VinaCapital Ventures

Launched in 2018, VinaCapital Ventures is a USD100 million technology holding company that invests in the next generation of Vietnamese and Southeast Asian startups. Its mission is to help develop strong technology companies in Vietnam and assist them in building a regional presence. In supporting entrepreneurs, VinaCapital Ventures offers capital, network and mentorship. Its team combines a diverse set of skills and experience, ranging from entrepreneurship, product marketing, operational management, and technology strategy, to developing client bases, deal making and capital raising. VinaCapital Ventures is part of VinaCapital, one of Vietnam's leading asset management companies with USD1.8 billion in assets under management.