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**VINACAPITAL VENTURES NAMES DR. PHILIPP RÖSLER CHAIRMAN OF ITS ADVISORY BOARD,
ANNOUNCES INVESTMENTS IN URBOX AND WEE DIGITAL**

Ho Chi Minh City, March 15, 2019 – VinaCapital Ventures, the technology investment company of VinaCapital, held a press conference today at the Park Hyatt Saigon to announce the appointment of Dr. Philipp Rösler, former German Vice Chancellor, as the Chairman of its Advisory Board as well as its two latest investments in Urbox and Wee Digital.

As Chairman of the Advisory Board, Dr. Rösler will provide counsel to both VinaCapital Ventures and its investees. It is a role for which he is uniquely qualified. In 2009, Dr. Rösler became the first German federal minister of Asian heritage in 2009 when he was appointed Minister of Health; he is a cardiothoracic surgeon by training. In 2011, Dr. Rösler became Vice Chancellor and Minister of Economy and Technology, and it was while serving in this role that he became actively engaged with and promoted the German start-up community. He was the steward of the High-Tech Gründerfonds, a public-private partnership which has invested nearly EUR3 billion and successfully launched more than 500 high-tech companies. He has also served as an advisor to the Founder’s Fund, a US-based technology fund known for its engagement in companies such as Space X, Uber, PayPal, and Palantir. Following his government service, Dr. Rösler joined the managing board of the World Economic Forum in Switzerland and served as the CEO of the HCCF, a charity based in New York. Born in what is now Soc Trang Province, Dr. Rösler was adopted at a young age and grew up in Germany.

Don Lam, Co-Founder of VinaCapital, stated, “Philipp’s experience and perspective are extraordinarily unique. He has served in both the public and private sectors; as a physician and a legislator; with large established companies and small startups. In Europe, he was as a bridge between German startups and Silicon Valley, and now he will play this and other roles for startups in Vietnam. I am delighted that he has chosen to work with us and our investees in this capacity.”

Dr. Rösler commented, “VinaCapital has been one of the most successful and longstanding venture capital investors in Vietnam, and I am excited to work with Don and the team as chairman of the advisory board. Since leaving the German government and the World Economic Forum, I have been keen to apply the varied experiences I have gained over the years and, if possible, do so in the country of my birth, and this opportunity enables me to do precisely that. Vietnam is blessed with enormous energy and talent and I look forward to playing a part in helping Vietnamese startups realize their full potential.”

Two New Investments: Urbox and Wee Digital

Khanh Tran, a Partner at VinaCapital Ventures, also announced the company's two newest investments: Urbox, a digital e-gifting platform, and Wee Digital, a fintech company making digital banking safer and more intuitive. Terms of the investments were not disclosed.

Launched in late 2017, [UrBox](#) provides digital reward, e-gifting & loyalty via innovative marketing campaigns for businesses' user acquisition, user loyalty program, and staff incentives. In just over one year, UrBox has posted high, consistent growth in clients, merchant network, revenue, and range of products. At present, UrBox has an extensive merchant network with hundreds of merchants with more than 3,000 outlets across Vietnam, ranging from food, beverage and entertainment establishments (The Coffee Bean, Golden Gate, Redsun, The Coffee House, Paris Baguette, BHD, CGV), to e-commerce sites (Shopee, Tiki, Adayroi, Grab) and convenience stores & retail (Shop&Go, 7Eleven, Family Mart & FPTshops). UrBox's client base includes financial institutions such as VPBank, SeaBank, Timo Digital Banking, telcos such as Viettel, and regional unicorns such as Grab. Enduring many hassles around rewards and loyalty when working at a large bank in Vietnam, the founding team decided to start UrBox to transform reward and loyalty programs to next level.

[Wee Digital](#) was founded by serial entrepreneur Christian Nguyen, who returned to Vietnam after being raised in France. The company offers solutions that aim to define the consumer's digital banking experience using biometric "Identity" technology and Artificial Intelligence. As a first mover in Vietnam, Wee Digital has quickly built a high-profile client base of some of the country's leading large conglomerates and banks.

"These investments are part of our continued effort to nurture Vietnamese tech startups that are tackling some of the biggest inefficiencies in doing business and giving consumers access to advanced products and services at reasonable costs. We look forward to working with these two companies and helping take them to their next stages of growth," said Mr. Tran.

VinaCapital Ventures previously announced investments in FastGo, a ride-hailing and e-payment company, and Logivan, an "Uber for trucks" that is working to make Vietnam's logistics industry more efficient.

About VinaCapital Ventures

Launched in 2018, VinaCapital Ventures is a USD100 million technology holding company that invests in the next generation of Vietnamese and Southeast Asian startups. Its mission is to help develop strong technology companies in Vietnam and assist them in building a regional presence. In supporting entrepreneurs, VinaCapital Ventures offers capital, network and mentorship. Its team combines a diverse set of skills and experience, ranging from entrepreneurship, product marketing, operational management, and technology strategy, to developing client bases, deal making and capital raising. VinaCapital Ventures is part of VinaCapital, one of Vietnam's leading asset management companies with USD1.8 billion in assets under management.